

**BOARD OF DIRECTOR'S AND COMMUNITY MEMBER
EDUCATIONAL SESSIONS FOR "CHANGE IN LEGAL STATUS"**

Note: START DATE IS SUBJECT TO CHANGE AND MONTHLY MEETINGS MAY BE EXTENDED BASED ON THE EDUCATIONAL NEEDS OF THE COMMITTEE AND THE ABILITY FOR THE BOARD/COMMUNITY TO ANSWER THE QUESTIONS OUTLINED IN THE CHARTER.

1. **(July 2010) - Legal overview of what "privatization" or "change in legal status" means.**
 - a. General historical to present overview of New River Medical Center
 - b. Establishment of educational session expectations from members
 - c. Review of strengths and weaknesses (pro's & con's)
 - d. What is happening across the state versus nationally
 - e. What organization's have recently undergone change and why?

2. **(August 2010) General overview: the 4 options and/or the various business models that are available:**
 - a. District (Current Status)
 - b. District leased to LLC - 501c3
 - c. 501c3
 - d. Lease to a system
 - e. Sale/Gift
 - f. Management agreement
 - g. Other
 - i. How do these models meet the mission, vision, and ability to stay independent?
 - ii. Review high level reason as to the reason consideration should be given.
 - iii. Prepare dissection of selected models

3. **(September – October, 2010) - Option a:**

August:

 - a. Review SWOT analysis for this model
 - b. Governance Structure
 - i. Roles and responsibilities
 - c. Financial implications
 - i. Bond Implications
 - d. Strategic advantages/disadvantages
 - i. Community Impact
 - ii. Physician impact
 - iii. Employee/Employment considerations
 1. Labor Union Impact

October:

 - e. Example Hospitals who recently did or did not choose to implement
 - f. Legal implications/process/cost to achieve
 - g. Can the 4 questions in the Charter be answered?
 - i. How will the organization offer better quality of patient care and access as a result of the conversion?
 - ii. How will conversion improve patient safety?
 - iii. How will our fiancés improve as a result of conversion?
 - iv. How will the community benefit as a result of the conversion?
 - h. Determine whether this is a viable model.